



## SUMMER SAVINGS PROGRAM Annual Renewal / Enrollment Form

All 10-month employees have the option of joining the Summer Savings Program. Participants will have ten percent (10%) of their contract earnings set aside as a deduction from their semi-monthly pay and put into a non-interest bearing account. The set aside amount will be paid to each participant in four equal payments over the summer.

Summer payments will be disbursed on or before:

- July 15<sup>th</sup>
- July 30<sup>th</sup>
- August 15<sup>th</sup>
- August 30<sup>th</sup>

### Summer Savings Program Details:

- Enrollment is June 1<sup>st</sup> through June 30<sup>th</sup> for the following school year.
- You must re-enroll every year by June 30<sup>th</sup>.
- 10-month employees only.
- Ten percent of contract earnings deducted each pay and set aside.
- Set aside is held in a non-interest bearing account until disbursed.
- The total amount set-aside during the school year will equal the amount paid out during the summer.
- There will be no deductions taken on the summer checks.
- Checks will be mailed to the address on file in the payroll system.
- Checks will be direct deposited to the bank account on record as of June 30.
- Once enrolled, you may not opt-out until the program year has ended.

Please return this form to Phyllis Goldstein in Payroll by June 30<sup>th</sup> if you would like to participate in the Summer Savings program for the following school year. Thank you.

Name: \_\_\_\_\_ Signature: \_\_\_\_\_

School: \_\_\_\_\_ Date: \_\_\_\_\_